

GOVERNMENT OF GIBRALTAR

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PRESS RELEASE

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Waterport Terraces - Termination by Government of Bruesa Construccion Gibraltar SA

The Government has today terminated the Bruesa Construccion Gibraltar SA contract for the Waterport Terraces development (which includes Albert Risso House) and has removed that company from the site.

The Government has made arrangements for Gibraltar Joinery & Building Services Ltd (GJBS), a wholly owned Government company, to secure the site and for them to complete the three remaining blocks at Waterport Terraces and Albert Risso House.

A full press statement will follow early in the New Year.